**INTEREST RATES MARKET NOTICE**

**Date: 10 October 2014**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NED17”)***

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The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 13 October 2014 under its **Domestic Medium Term Note Programme** dated **24 May 2010**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 40,000,000,000.00

**Total Notes Outstanding** R 32,868,000,000.00

**Bond Code** NED17

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon** 8.825% (3 Month JIBAR as at 8 October 2014 of 6.075% plus 275 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 14 October 2024

**Books Close** 9 January, 9 April, 9 July, 9 October

**Interest Payment Date(s)** 14 January, 14 April, 14 July, 14 October

**Last Day to Register** By 17:00 on 8 January, 8 April, 8 July, 8 October

**Issue Date** 13 October 2014

**Date Convention** Modified Following

**Interest Commencement Date** 13 October 2014

**First Interest Payment Date** 14 January 2015

**Call / Step Up Date** 14 October 2019

**ISIN No.** ZAG000120528

**Additional Information** Subordinate Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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